

November 28th, 1965

Meeting of Wildwood Shores Property Owners' Association, Board of Governors, was called to order at 2:40 P.M. on Sunday, November 28th, 1965, by the President, Mr. Franchino, at his home.

Members present were: Mr. Franchino, Mr. Davidson, Mr. Gulamerian, Mr. Corbin, Mr. Myers, Mr. Honchar, Mr. Krauth, Mr. Bacquet and Mr. Winckler.

Absent were: Mr. Hart, Mr. Williams and Mr. O. Malanga.

Treasurer's Report

Mr. Honchar moved, seconded by Mr. Krauth, that the Treasurer's Report as of November 28th, 1965, be accepted and made a part of the minutes. (Motion Carried).

Mr. Gulamerian moved, seconded by Mr. Davidson, that Mrs. Sophie Faria be given \$25.00 for her services in handling Badges for 1965 season. (Motion Carried).

Mr. Franchino advised the Board that he had received written resignation of William H. Williams and recommended that Mr. Arthur Claudin be appointed to fill the unexpired term of Mr. Williams.

Mr. Gulamerian moved, seconded by Mr. Winckler that Mr. Claudin be appointed to fill unexpired term of William H. Williams. (Motion Carried).

Mr. Franchino instructed Secretary to write letter of approval to Mr. Claudin and also to Mr. Myers who was approved at November 14th, 1965 meeting.

Mr. Franchino explained that the purpose of this meeting was to discuss imperative repairs to docks and beaches and Newsletter to membership.

Mr. Davidson presented an estimate from A.A. Contractors in the amount of \$8,250.00 which had been obtained. The various items listed for repair were thoroughly discussed and it was agreed that the repairs must be done this year. As one of the partners of A.A. Contractors was available, he was requested to stop in at the meeting and discuss the estimate with the Members of the Board. He came in, explained what he proposed to do and approximately how long it would take. After more discussion on entire cost of repairs, he agreed to change estimate from \$8,250 to \$7,650, payable in one third payments, 90 days apart. Payments as follows: 2/1/66 - \$2,500, 5/1/66 - \$2,500 and 8/1/66 - \$2,650. A new estimate will be prepared as well as contract for performing work.

Mr. Davidson moved, seconded by Mr. Myers, that A.A. Contractors be awarded contract to repair all docks and beaches in accordance with written estimate in the amount of \$7,650. (Motion Carried). X

Dues increase and increase in docking fees were discussed as a possible means of increasing Association's working capital.

Mr. Franchino requested all Chairmen to have reports ready for newsletter by 12/5/65.

As there was no further business to come before the Board, Mr. Franchino asked for a motion to adjourn.

Mr. Krauth moved, seconded by Mr. Winckler the meeting be adjourned. Meeting adjourned at 4:35 P.M.

Respectfully submitted,
L. Mc Garry, Secretary

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As of this date the cash on hand is-----\$2319.80
 Credits due to the association:
 From A. Tenore (overpayment)----- 2.25
 From Water Company
 Legal Fee paid R.D. Corbin----- 100.00
 Check to Secty of State----- 10.00
 \$2432.05
 disbursements
 Outstanding Dues ----- 795.00

Total Assets \$3227.05

Follow up of delinquent members has not been pursued as vigorously as last reported. The treasurer did not see fit to waste his time since at the last meeting it was stated that at this time of the year the delinquent members generally paid up. However a few contacts were made and of the three questioned two made payments and the third made a definite promise to pay in the next few weeks. These were the only collections made since the last meeting.

The situation on delinquent dues is:

18 members still are delinquent
 of these 7 are home owners totalling-----\$395.00
 and 11 are lot owners totalling----- 405.00
 Total Outstanding---\$795.00

In addition we must collect Excise Taxes of \$78.00 and costs for releasing liens of \$48.00.

At the present we have liens on file against the following:

F. Amato; F. Barclay; C. Brundage; J. Doremus;
 D. Pelletier; N. Shaw

Attempts to contact the Amato's have failed; the mail of November 19 was returned marked "Moved, Not Forwardable". The same address was used as in September and at that time delivery was made.

Mr. Doran has been advised that the cost of removing the lien from his property was more than he paid. He said he will send a check for \$4.00 to cover the extra amount.

I have a record of only 8 boats being stored in the clubhouse. No payment for the storage has been received although each signed agreement stipulates payment in advance. We should collect this money since it is always risky to allow people to run up debts to the association. We know from present attempts to collect dues that some people are having a hard time paying even small amounts. Aside from that the association can use the money. All property deeds and insurance policies that I have come across have turned over to Mr. Krauth. He should be directed to give to the secretary-treasurer a detailed inventory of these items listing type of coverage, premiums due, due date of premiums, etc.

The only bill presented that is still outstanding at this time is one from Mr. H. Heidorn for \$7.25.

Respectfully submitted,

Eugene A. Bacquet